

TODAY A READER TOMORROW A LEADER

JIM
CONNECT
E-Newsletter



FORMING RESPONSIBLE LEADERS

Volume 3 Issue 3

ST. JOSEPH'S INSTITUTE OF MANAGEMENT (JIM)

St. Joseph's College (Autonomous)

Tiruchirappalli -620 002

Tamil Nadu, India.

jimconnect@jim.ac.in

www.jim.ac.in

Instinctive Thoughts

Metaverse technology refers to a digital, immersive, and interconnected virtual space that combines elements of augmented reality (AR), virtual reality (VR), and the internet. It enables users to interact with each other and digital objects in real time, transcending physical boundaries. Meta verse can change the quality of teaching, and teachers can boost the learning experience of students with lively demonstrations on a real-time basis within the real and virtual worlds. The level of understanding of the subjects by the students will be highly elevated by adopting these.



Metaverse technology holds immense potential in education by enabling virtual field trips, interactive language learning, and personalized STEM experiences. Collaborative projects and individualized learning paths in education. Historical reenactments, art and environmental simulations enhance student learning. Soft skills practice, remote labs, and expanded access empower diverse learning opportunities for students. This immersive approach revolutionizes education, allowing students to actively participate, explore and create a dynamic digital world.

Similarly, in the healthcare industry, the metaverse can enhance patient care and medical training. Medical students can practice surgeries in virtual environments, reducing risks and costs. Telemedicine could become more immersive, enabling remote consultations with visual aids. For instance, doctors could use AR glasses to overlay patient data during examinations. Therapists might employ VR environments to aid inpatient rehabilitation or manage anxiety disorders.

Over all, metaverse Technology has the potential to transform education and healthcare by offering innovative solutions that improve learning outcomes and enhance medical practices to a greater height in the years to come.

Personal Growth Lab Experience @ Anugraha

The three-day stay at Anugraha Institute, Dindigul, turned out to be a memorable chapter in my life. It was a process of healing, development, and self-discovery. Anugraha is a place where grace was not only offered but also fostered. It was very welcoming and had a compassionate environment that served as the starting point for an amazing adventure.

The Institute's method of healing was not traditional. Anugraha provided a holistic experience through a well-balanced mix of therapy, counselling, team-building exercises, and self-exploration. With motivational stories, exciting dancing, and heartfelt music, every day was a work of art. These artistic components, together with self-reflective exercises, acted as mirrors to our inner selves and encouraged us to delve more deeply into our feelings and experiences.

The Mars-Mellow Theory was one idea in particular that had a lasting impression on me. This brilliant theory not only clarified how our upbringing affects our emotions but also gave guidance on how to control one of the strongest feelings: Anger. Sessions in anger management treatment were amazing, we were encouraged to address our unspoken frustrations and gradually let them out in a safe environment.

During these sessions, the "Reclaim, Release, and Reconcile" strategy was introduced to control our anger. Anugraha was truly unique since it placed a strong focus on freedom for oneself. Learning was not imposed rather, it was presented in a way that made everyone's hearts open. This method promoted a supportive and trusting atmosphere in the classroom, during group projects, and even during mealtime conversations.

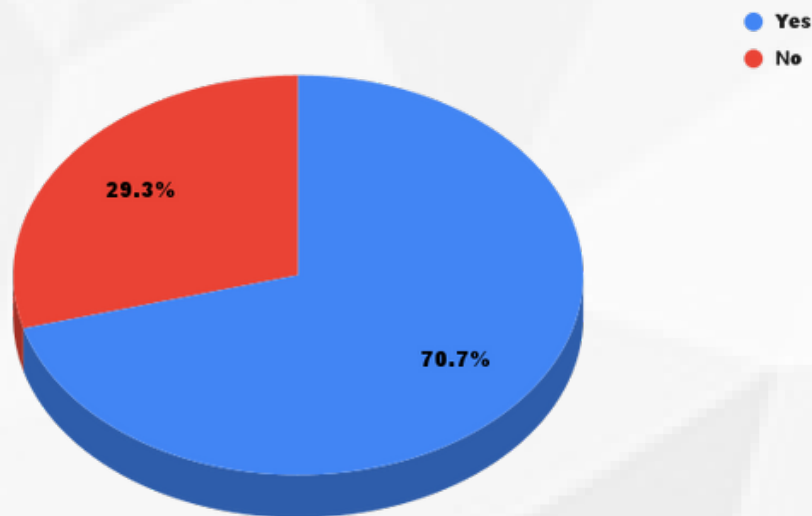
The path was not only about learning; it was also about accepting vulnerability, recognizing emotions, and giving oneself the means to deal with the problems of life. In conclusion, I would say that my experience at the Anugraha Capuchin Institute of Counselling, Psychotherapy, and Research was equivalent to starting a profound journey of self-discovery.

A lasting impression was made on my heart and mind by the institute's holistic approach, which was mixed with artistic expressions, psychological insights, and a supportive environment. Anugraha's dedication to encouraging emotional intelligence and personal development serves as a goal of spreading healing and grace. As I take the teachings and experiences of Anugraha with me, I am reminded that true healing is a journey that calls for strength, direction, and the readiness to accept change.

JIM ASKS

Do you think Paytm payment gateways will be the future of India's online business?

This month, in JIM asks we have surveyed to find whether Paytm payments gateways will be the future of India's online business. Almost 70.7% of People agreed that Paytm payments will be the future of online business.



Online purchasing has completely transformed the retail industry. The e-commerce market has grown tremendously as more people prefer to shop online. A solid payment gateway is required for a smooth online buying experience. The Paytm payment gateway that allows clients to make payments online quickly, easily, and conveniently is critical to the success of an online business.

"Undoubtedly, Paytm's payment gateway represents a bright future for India's online business, even for sites with just one page. Paytm is in a strong position because of its sizable user base and well-known brand. Its fluid and user-friendly interface, designed for mobile users, fits in nicely with the rise in smartphone-based transactions. Paytm is a tempting alternative due to its dedication to strong security measures and its capacity to seamlessly integrate into a variety of platforms. For organizations looking for an all-in-one solution, the availability of additional financial services offers another level of convenience. However, it's crucial to take into account the shifting competitive landscape, future changes in regulations, and the company's capacity for ongoing innovation. These criteria will determine whether Paytm's payment gateway becomes the driving force for the future of India's online enterprises, particularly those based on a short one-page format."

"Cashless India is the future India"

Social Cause

POVERTY

“This city has ten million souls, some are living in mansions, some are living in holes”

While addressing the significant focus on the diverse social causes like basic education, poor sanitation facilities, healthcare and so on it is inevitable to look into the trials that have been caused by poverty in our country since the world still defines India as poor.

The incapacity of people to afford food, shelter and clothes is said to be poverty. The issue of poverty extends beyond economics and is a complex social problem that has extensive consequences. India still faces poverty despite it is found that the number of people living below the World Bank poverty line fell in 2022, reducing to 145.71 million.

One of the main issues that intertwine poverty is the unequal distribution of wealth. Notably, the wealthiest 1% in India holds a considerable portion of the country's wealth, leaving the have-nots to struggle harder. This paves the way for the lack of access to education and healthcare for a considerable portion of India's population. Poor health, unemployment and illiteracy limit the opportunities for economic betterment. Moreover, caste-based disparities hinder the marginalized to get an education, job and social services. Following that, the study shows the differences in the literacy rate and the high possible opportunities between urban and rural due to the lack of proper infrastructure, food supply, and employment in the rural areas.

The role of Government in uplifting the marginalized is inevitable and the current administration tries to elevate them through some programs such as Pradhan Mantri Gramodaya Yojana, Pradhan Mantri Rozgar Yojana and so on. In addition to its efforts to eradicate poverty in India, the Poverty Alleviation Programmes also tries to provide employment opportunities to households categorized as BPL.

Investing in education and other human capital has proven to be the only crucial factor in breaking the poverty trap, as observed in both affluent and poor nations. However, it should not always be the Government but every individual can give hands in this mission of reducing poverty. These include funding the education of a child in need or sponsoring a struggling family, while also encouraging others to do the same.

“Overcoming poverty is not a gesture of charity. It is an act of justice...” says Nelson Mandela, former President of South Africa.

Stocks Radar



HFCL Limited is an Indian technology company, based in Gurugram. It designs, develops, manufactures telecommunications equipment, fiber-optic cables and other related electronics. Managing Director. Mr. Nahata is the Founder and Managing Director of HFCL, leading overall strategy, planning, and new business development of the company. He was associated with many esteemed forums of telecom industry. HFCL has a strong research and development (R&D) focus. The company has its own R&D center in Gurugram, which is equipped with state-of-the-art facilities. HFCL's R&D team is constantly working to develop new products and technologies.

Market Capitalization

The market capitalization of HFCL as of August 18, 2023 is ₹9,458.31 crore (\$1.2 billion). This makes it a small-cap company, as its market capitalization is less than ₹10,000 crore. The market capitalization of HFCL has been on a rising trend in recent months, rising from ₹5,500 crore in March 2023 to ₹9,458.31 crore as of today. This is due to a number of factors, including strong earnings growth and positive news about the company's future prospects

Market Sentiment

The market sentiment for HFCL is mixed. Some analysts believe that the company is undervalued and has the potential to generate significant returns for investors over the long term. Others are concerned about the company's recent financial performance and its high debt levels.

Here are some of the factors that could influence the market sentiment for HFCL in the coming months and years:

The growth of the Indian telecommunications market

- The company's ability to win new orders from government and private sector customers.
- The company's ability to reduce its debt levels.
- The company's ability to improve its profitability.

Overall, the market sentiment for HFCL is mixed. The company has the potential to generate significant returns for investors over the long term, but there are also some risks to consider. Investors should carefully evaluate the company's financial performance and prospects before making an investment decision.

Business Ecosystem of Mumbai

The Mumbai Ecosystem, especially “The startup ecosystem,” is ranked 3rd in India and 32nd globally. Mumbai is India's largest city (by population) and is the financial and commercial capital of the country, as it generates 6.16% of the total GDP. With major fintech innovations happening in the city and with increasing co-working spaces along with government-supporting startups, Mumbai (a popular city with all kinds of connectivity- land, air, water) has certainly become an attractive hub for startups.

Revenue Contribution

Greater Mumbai alone contributed about USD 10 bn to the state's economy. Mumbai contributes to 33% of income tax collections, 60% of customs duty collections, 20% of central excise tax collections, 40% of India's foreign trade and a significant quantum of corporate taxes. Mumbai is the entertainment, fashion and commercial centre of India. Mumbai is the largest economy in India. As of 2021, Mumbai Metro's nominal GDP is estimated to be US\$277.980 billion, and its GDP (PPP) is estimated to be US\$606.625 billion, Mumbai's GDP (PPP) per capita rounds up to around US\$23,000.

The city is home to some important financial institutions like the Reserve Bank of India, the Bombay Stock Exchange and the National Stock Exchange. No wonder Mumbai is ranked as the fastest-growing city in India for business expansion. While Mumbai decreased by 8 spots in its global rank in the Global Startup Ecosystem Index of 2023, its ranking in India remained stable at 3 nationally since 2022.

Gems and Jewellery

Mumbai is the hub of India's jewellery industry, receiving the majority of the country's gold and rough diamond imports (two major jewellery segments in India). It is also the largest exporter of gems and jewellery, accounting for US\$ 28.32 billion or 69 per cent of the total export of gems and jewellery from India. The gem and jewellery export promotion council expects the park to generate an annual turnover of INR 41,467 crore (US\$5.8 billion).

Ports

Mumbai Port Trust and Jawaharlal Nehru Port Trust are the two major ports that together provide the largest port facilities in India. They handle more than a third of the country's total foreign trade. During 2017-2018, the Mumbai Port Trust handled a record-high level of cargo, amounting to 63.05 million metric tons, a 3.17 per cent increase from the previous year.

For those who wish to start up in Mumbai, “Keep your team small; keep your office [space] small. Stay close to your work.” Gregory David Roberts rightly says, “More dreams are realised and extinguished in Bombay than any other place in India.” The StartUp world is waiting to see how many entrepreneurial dreams will be realised in Mumbai.

Business Trends

Rice exports Banned in India: How Indian rice export ban affects the world

The Indian government has announced the rice exports ban on non-basmati rice because the late start of monsoon rains hurt the crop that fears production shortfall. The government has made it immediate effect.

Facts that explain why India is crucial to the global rice trade:

In rice exports, India accounted for more than 40% of world rice exports, which leads to 55.4 million metric tons in 2022. India's shipments recorded 22.2 million tons in 2022, the combined shipments of the world's next four biggest exporters of the gain – Thailand, Vietnam, Pakistan and the United States.

In more than 140 countries India exports rice. Buyers of Indian non-basmati rice include Benin, Bangladesh, Angola, Cameroon, Djibouti, Guinea, Ivory Coast, Kenya and Nepal. Iran, Iraq and Saudi Arabia buy Indian premium basmati rice. In 2022 India exported 17.86 million tons of non-basmati rice and 10.3 million tons of non-basmati white rice. Exports of broken rice and imposed a 20% duty on exports of various grades of rice.

Indian farmers twice a year plant paddy. More than 80% of the total output of summer-sown crop planting started in June, which was the 2022/23 crop year. Paddy rice is mainly cultivated in central and southern states in winter months.

In rice cultivation, India raised the price at which it would buy new-season common rice paddy from farmers by 7% to 2,183 rupees (\$26.63) per 100 kg. The industry officials fear that the area under paddy could drop marginally in 2023 because of erratic monsoon rainfall distribution.

The reason for India banning rice exports:

One of the reasons to ban rice exports is India's challenge of personal food safety. It ensures that enough food reserves in the United States are extremely important due to the large population there. The government chose to prevent any rice shortages in domestic markets when there are weather and financial uncertainties are unpredictable. The Indian government set export restrictions on rice prices and prevent excessive speculation and rate increases that might impact the average purchasing power.

The government has sought to protect the livelihood of the farmers by giving a stable and robust demand in the domestic market. This is to ensure that they safeguard their incomes and prevent any adverse impact on their financial stability.

India has aimed to enhance its agricultural sector's capabilities by focusing on domestic processes and value addition. This decision is taken to halt rice exports for the larger vision of promoting value addition and processing within the country.

Let's know

Dunzo

Dunzo is a comprehensive and versatile mobile application that has revolutionised how people manage their daily tasks and errands. Founded in 2015 by a group of entrepreneurs in India, Dunzo has rapidly gained popularity and become indispensable to many users' lives. It is available for Android and iOS platforms, making it accessible to a broad user base.

One of Dunzo's standout features is its ability to provide a wide range of services through a single platform. Users can utilise the app to accomplish a myriad of tasks, including:

1. **Grocery Shopping:** Dunzo allows users to order groceries from their favourite stores and have them delivered to their doorstep. This feature was handy during the COVID-19 pandemic when many sought contactless shopping options.
2. **Food Delivery:** Users can order food from local restaurants and eateries, and Dunzo's extensive network of delivery partners ensures that meals arrive quickly and hot. The app offers diverse cuisine options to cater to various tastes.
3. **Medicine and Prescription Delivery:** Dunzo facilitates the delivery of medications and prescription drugs from nearby pharmacies, ensuring that users can access essential healthcare products without leaving their homes.
4. **Laundry Services:** Dunzo can arrange for laundry pickups and drop-offs, making it convenient for users to manage their clothing care needs.
5. **Pet Supplies:** Users can order pet food, accessories, and other supplies for their furry friends through the app.
6. **Gift and Flower Delivery:** Dunzo offers a platform for users to select and send gifts, flowers, and other tokens of affection to their loved ones on special occasions.
7. **Bill Payments and Document Collection:** The app can assist users in paying bills, collecting documents, and performing various administrative tasks, saving them time and effort.
8. **Courier Services:** Users can send or receive packages and documents through Dunzo's courier services, providing a hassle-free way to handle logistics.

Dunzo's success can be attributed to its commitment to reliability, convenience, and ability to adapt to evolving user demands. It has expanded its services to multiple cities in India and continues to grow, helping users simplify their lives and efficiently manage their daily tasks. As urban life becomes increasingly fast-paced, Dunzo remains a valuable tool for reclaiming precious time and enhancing the overall quality of life.



Mr. D. Michael Grace Bewinson, Product Owner of AI and Engineering Tribe at Spark NZ, visited the campus of St. Joseph's Institute of Management on August 17, 2023, as part of the CEO of the Month event. He addressed the students on Artificial Intelligence and Machine Learning. Mr. T. J. John Gabriel, Managing Director of PROITBRIDGE and Data Science and AI Trainer at ExcelR Solutions, Bangalore, also briefed the students on the scope of artificial intelligence in various domains, including the specialization that JIM MBA students are learning. Mr. Bewinson is an alumnus of St. Joseph's Institute of Management, graduated from the batch of 2008-2010. The session was highly interactive, and the students learned about the influence of AI in the current market and businesses.

On August 19, 2023, 120 MBA students of St. Joseph's Institute of Management went on a pilgrimage to Poondi Madha Basilica. This is an annual tradition for the students to pray for successful job placements and a promising future. The pilgrimage was led by Rev. Dr. M. Pavulraj SJ, the Rector of St. Joseph's Institutions, Rev. Dr. P. Paulraj SJ, the Director, and Rev. Fr. I. Antony Inico SJ, the Administrator. The faculty, staff, and students also participated in the procession. Two students led the rosary recitation, adding to the solemnity of the occasion. At 3 o'clock, Rev. Dr. M. Pavulraj, the Rector, presided over the Solemn High Mass. During the Mass, the newly crafted Placement Brochure was presented at the altar, symbolizing the commencement of the placement season and seeking divine blessings.

@ JIM



I MBA students from St. Joseph's Institute of Management had the opportunity to explore two different industrial establishments - namely, the Ramco Cements, Ariyalur Division, and Rane Brake Lining Limited, Trichy. This visit took place on August 19, 2023, with students divided into teams for the visits. Each team was assigned engineers who guided them through the respective processes. The students were given a tour of the manufacturing facilities, during which they were briefed about safety protocols followed at the industries. They also received insights into the manufacturing procedures. Following lunch, there was a comprehensive presentation regarding the company itself and the intricate supply chain operations that the industries employ. The visit was overseen by two faculty members who accompanied the students throughout the day.

The release of the placement brochure is a significant event for JIM as it marks the beginning of the placement season for the MBA students. St. Joseph's Institute of Management (JIM) released the Placement Brochure for the MBA batch of 2022-2024 on August 23, 2023. The brochure was released by Mr. Madhusudhan Kulkarni, Vice President and Unit Head of Ramco Cements' Ariyalur Division, who was the chief guest. The first copy of the brochure was received by Rev. Dr. P. Paulraj SJ, the Director of JIM. The institute is confident that the students will be able to secure good placements in reputed companies. The release event was also attended by Mr. Johnson Antony Leo, Senior General Manager HR at Ramco Cements. Dr. S. Manoharan, the Placement Officer of JIM, introduced the chief guest. Rev. Dr. P. Paulraj SJ, the Director, and Rev. Fr. I Antony Inico SJ, the Administrator, offered felicitations.

MANAGEMENT CONCEPTS IN THIRUKKURAL

குறள் 611

அருமை உடைத்தென்று அசாவாமை வேண்டும்
பெருமை முயற்சி தரும்.

நம்மால் இதைச் செய்ய முடியாது என்று மனம்
தளரக்கூடாது. அதைச் செய்து முடிக்கும்
ஆற்றலை முயற்சி தரும்.

TRANSLATION

SAY NOT, 'TIS HARD', IN WEAK, DESPONDING
HOUR,
FOR STRENUOUS EFFORT GIVES PREVAILING
POWER.

EXPLANATION

YIELD NOT TO THE FEEBLENESS WHICH SAYS,
"THIS IS TOO DIFFICULT TO BE DONE", LABOR
WILL GIVE THE GREATNESS (OF MIND) WHICH
IS NECESSARY (TO DO IT).

Sudhersan S | 23PBA138
Amirtha Varshni R K | 23PBA128
Aaron Isaac A | 23PBA202
Linda Esther D | 23PBA203

Rev Fr I Antony Inico SJ
Administrator, JIM
Ms Sahaya Restina James
Assistant Professor



EDITORIAL TEAM